

Debt Busting Challenge

It is time to do something you might find a little crazy. But hear me out.

Today's challenge is all about taking your entertainment budget down to \$0.

Even if you have kids, are newly in a relationship, or single.

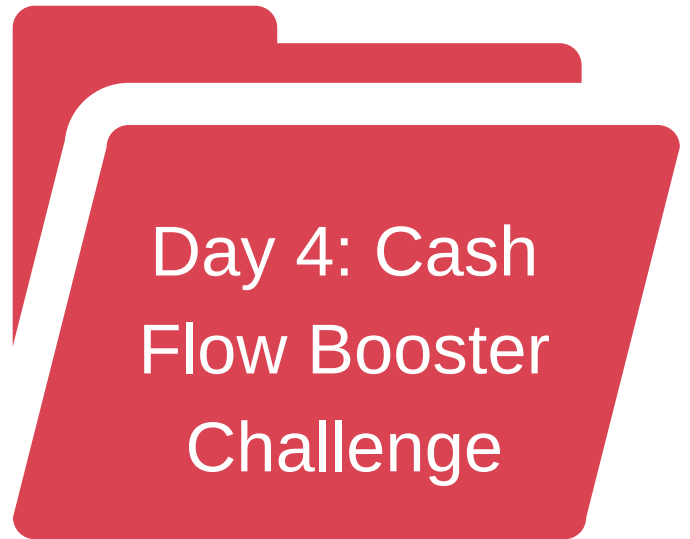
Why is this the challenge? Because you can then throw money you were allocating to good times towards your debt. And if you already don't spend a dime on entertainment, well you're about to find life a lot less boring!

Step #1

Analyze your current entertainment spending. You could look on Mint.com, or YNAB.com if you use this software. If not, look at the last several months in your bank account statement or credit card statement.

Add up three months' worth, then divide by 3 to get an average.

My average spent on entertainment each month = \$ _____



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Step #2

You're going to buck against this (unless it's the norm in your household). So the key is to create a list of pre-planned activities to choose from when you're getting antsy, or feeling yucky about another night spent on the couch due to debt.

Research all the ways you're going to keep you + yours entertained over the next several months.

From someone who's been doing this for years, let me show you how best to uncover hidden treasures.

Search #1: Name of a Museum/zoo/venue + free day

Search #2: Free + Your Area or Local Government/Organizations

Search #3: Free + Your Favorite Retailer

Search #4: An event you want to go to anyway + Volunteers.

Typically you get free admission!

Come up with at least 10 events and activities (hint: entertainment doesn't mean you have to leave the house) that you can do to keep you + yours entertained. Write them down on the next page.

Specific Ideas for Entertainment:

Date/Anytime	Activity/Event	Who With?

Now that you've uncovered some cash you used to play with in Step #1, play around with your Debt Manipulator worksheet by adding the extra cash to the "Minimum Payment" column on various debts. See the difference you can make to your Debt Freedom Date!